

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

[CHANGE THE PERIOD](#) ▼

Fiscal Year: 2014-2015

Quarter Ended: (Q4) Jun 30, 2015

District: (280) SOLANO

Your Quarterly Data is Certified for this quarter:

Chief Business Officer

CBO Name: Yulian Ligosio

CBO Phone: 707-864-7209

CBO Signature: *Yulian Ligosio*
Date Signed: 8/24/15

Chief Executive Officer Name: Stan Arterberry

CEO Signature: *[Signature]*
Date Signed: 8-24-15

Electronic Cert Date: 08/12/2015

District Contact Person

Name: Patrick Killingsworth

Title: Director of Fiscal Services

Telephone: 707-864-7000

Fax: 707-646-2066

E-Mail: Patrick.Killingsworth@Solano.edu

California Community Colleges, Chancellor's Office
 Fiscal Services Unit
 1102 Q Street, Suite 4554
 Sacramento, California 95814-6511

Send questions to:
 Christine Atalg (916)327-5772 catalig@cccco.edu or Tracy Britten (916)323-6899 tbritten@cccco.edu

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VIEW QUARTERLY DATA

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Fiscal Year: 2014-2015

District: (280) SOLANO

Quarter Ended: (Q4) Jun 30, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	45,837,026	47,548,696	46,082,630	47,555,086
A.2	Other Financing Sources (Object 8900)	3,955	5,092	64,672	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	45,840,981	47,553,788	46,147,302	47,555,086
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,214,550	43,981,804	47,107,405	49,038,199
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	128,058	157,885	381,344	0
B.3	Total Unrestricted Expenditures (B.1 + B.2)	47,342,608	44,139,689	47,488,749	49,038,199
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,501,627	3,414,099	-1,341,447	-1,483,113
D.	Fund Balance, Beginning	5,713,219	2,800,420	6,214,519	4,319,857
D.1	Prior Year Adjustments + (-)	-1,411,172	0	-553,215	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,302,047	2,800,420	5,661,304	4,319,857
E.	Fund Balance, Ending (C. + D.2)	2,800,420	6,214,519	4,319,857	2,836,744
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5.9%	14.1%	9.1%	5.8%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	8,523	7,056	8,196	8,179
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		1,377,969	1,668,022	7,264,191
H.2	Cash, borrowed funds only		3,200,000	0	0
H.3	Total Cash (H.1+ H.2)	-3,031,815	4,577,969	1,668,022	7,264,191

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,237,007	46,237,007	47,555,086	102.9%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	46,237,007	46,237,007	47,555,086	102.9%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	47,181,226	47,181,226	49,038,199	103.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	430,000	430,000	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	47,611,226	47,611,226	49,038,199	103%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,374,219	-1,374,219	-1,483,113	
L.	Adjusted Fund Balance, Beginning	4,243,184	4,243,184	4,319,857	
L.1	Fund Balance, Ending (C. + L.2)	2,868,965	2,868,965	2,836,744	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6%	6%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify)	Management	Academic		Classified
		Permanent	Temporary	

YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2016			470,000	2.25%				
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1: 2016			80,000	1.28%				
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

General fund unrestricted fund balance will be used to fund the increase.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?
Next year?

NO
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)